

## Appendix 5

### Finance Committee Operational Services Movement from 2023/24 Original Budget to 2024/25 Estimate

Analysis by Chief Officer and Division of Service - all risks	Original Budget 2023-24 £m	Movement (Original 2023-24 to Proposed 2024-25) £m	Proposed Budget 2024-25 £m	Notes
<b>By Chief Officer</b>				
The Chamberlain	(29.455)	(5.035)	(34.490)	
The Deputy Town Clerk	(2.084)	(0.106)	(2.190)	
The City Surveyor	(20.850)	1.517	(19.333)	
The Remembrancer	0.191	0.000	0.191	
Director of Community & Children's Services	(0.066)	(0.003)	(0.069)	
<b>Chief Officer Totals</b>	<b>(52.264)</b>	<b>(3.627)</b>	<b>(55.891)</b>	
<b>By Division of Service</b>				
<b><u>The Chamberlain</u></b>				
Chamberlain's - General	(24.119)	(3.565)	(27.684)	i
Chamberlain's - Internal Audit	(0.665)	(0.104)	(0.769)	
Chamberlain's - Business Support	(1.443)	(0.099)	(1.542)	
Chamberlain's Court	(0.184)	(0.022)	(0.206)	
Cost of Collection	(0.719)	(0.256)	(0.975)	ii
Chamberlain's - Commercial	(1.844)	(0.645)	(2.489)	iii
COO Office	0.000	(0.373)	(0.373)	
Gresham	(0.481)	0.029	(0.452)	
<b><u>The Deputy Town Clerk</u></b>				
Shrieval Support	(0.303)	(0.027)	(0.330)	
Mansion House Premises	(1.326)	(0.007)	(1.333)	
Corporate Services - Town Clerk	(0.455)	(0.072)	(0.527)	
<b><u>The City Surveyor</u></b>				
Central Criminal Court	(5.826)	1.280	(4.546)	iv
Mayor's Court	(0.072)	0.002	(0.070)	
Walbrook Wharf	(0.649)	0.054	(0.595)	
Guildhall Complex - City Surveyor	(14.303)	0.181	(14.122)	v
<b><u>The Remembrancer</u></b>				
Guildhall Complex - Remembrancer	0.520	0.000	0.520	
Corporate Services - Remembrancer	(0.329)	0.000	(0.329)	
<b><u>Director of Community &amp; Children's Services</u></b>				
Gresham	(0.066)	(0.003)	(0.069)	
<b>Division of Service Totals</b>	<b>(52.264)</b>	<b>(3.627)</b>	<b>(55.891)</b>	

*Figures in brackets indicate expenditure, increase in expenditure or decreases in income*

Overall, the proposed 2024/25 net revenue budget totals £55.891m, an increase of £3.627 (7%) compared with the original budget of £52.264m for 2023/24. The main variations excluding the 3% inflation and the full year effect of the July pay award within this increase are:

- i. **Chamberlain's General £3.565m increase in net expenditure** – largely due to an increase in premises and liability insurance premiums of £1.943m, carry forward totaling £1.169m (consisting contingency allocation of £0.411m, transformation fund of £0.618m for Supporting Change resource across the department and £0.140m for the 31/Ten support) offset by removal of £0.110m one of carry forward from 2023/24
- ii. **Cost of Collection £0.256m increase in net expenditure** – due to £0.037m to cover additional IT requirements (Inspection Portal, Analyse Local Forecast & SBRR)
- iii. **Commercial Department £0.645m increase in net expenditure** – mainly due to the £0.559m legacy FR/SBR savings which was agreed to push to 26/27.
- iv. **Central Criminal Court £1.280m decrease in net expenditure.** is due to reduction of capital charges in relation to the recent UEL assets review (decrease in market value)
- v. **Guildhall Complex City Surveyor £0.708m decrease in net expenditure** – due to a reduction of £0.462m of in the cyclical works programme as it is rephasing out and as no new bids are included in 2024/25, plus a reduction of total supplies by £0.181